

31st August 2016**Vanderbilt to acquire Dublin based Access Control Technology (ACT) Ltd.**

Wiesbaden, Germany, August 31, 2016 – Vanderbilt, a global leader providing state-of-the-art security systems, announced today it has entered into a definitive agreement to acquire Access Control Technology Ltd (ACT) based in Dublin, Ireland. This purchase will enhance Vanderbilt's strategic expansion plans for strengthening its access control business and product portfolio.

- This is the latest M&A activity since Vanderbilt completed the acquisition of the Siemens Security Products business in 2015.
- ACT will significantly increase Vanderbilt's market position in the access control market, with emphasis in Ireland and the UK.

ACT was formed in 1995 and specializes in the design and manufacture of electronic access control, video management, and door entry systems. ACT is headquartered in Dublin, has an office in Manchester, UK, and an active distribution network that includes Europe, Asia, the Middle East, with plans to enter the North American market.

Vanderbilt's CEO, Joseph Grillo, stated that this transaction will continue to expand Vanderbilt's competitive position in a highly fragmented market with great growth potential. "The acquisition of ACT boosts Vanderbilt's reach in the access control market and enhances our product portfolio with the addition of a cloud based access control system and a tightly integrated VMS", commented Grillo. "With the integration of the Siemens business complete, it was time to look at new opportunities."

“We are pleased to have the opportunity to be part of a larger and strong international organization which will open exciting new market opportunities for the ACT product range”, said David Tymlin, ACT Managing Director. “In the course of just a few years, Vanderbilt has established itself as a fast growing market leader and we recognized a wonderful opportunity to become part of their future success”.

Financial details of the transaction were not released. The transaction is expected to close in the fourth quarter of 2016.

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About Vanderbilt:

Vanderbilt, a subsidiary of ACRE LLC, is a global leader in creating state-of-the-art security systems. Vanderbilt’s innovative approach to security technology - from design and manufacturing, through to distribution, makes environments safe, secure and easy to maintain. Vanderbilt’s products range from single-user systems to highly customized applications that fit the unique requirements of leading multi-national corporations. Our product lines include access control, intrusion and video. To learn more, please visit www.vanderbiltindustries.com

About ACT:

Founded in 1995, ACT designs and manufactures enterprise level and cloud based access control and video management solutions. Combining reliability and quality with engineering expertise and innovation, the ACT hardware and software delivers top class functionality that is user friendly, effective and well developed in line with market demands. To learn more, please visit www.act.eu

For further information, please contact:

Kim M Loy

Director of Marketing

Vanderbilt

Tel: +353 143 725 93

kimloy@vanderbiltindustries.com

www.vanderbiltindustries.com

Twitter: @VANDERBILT_SEC

LinkedIn: www.linkedin.com/company/vanderbilt-international

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For press information please contact:

Jenna Hardie

Compass Integrated Communications

O: +1-505-948-3972

jenna@compassintegrated.com