



**FOR IMMEDIATE RELEASE:
Vanderbilt Acquires Ingersoll Rand Software & Controllers Unit**

Vanderbilt, LLC
2 Cranberry Road
Parsippany, NJ 07054

Vanderbilt Industries is pleased to announce the acquisition of the Ingersoll Rand Software & Controllers business unit, effective August 31, 2012. The product portfolio includes SMS, SEVMS and the “bright blue” access control systems.

Vanderbilt, LLC is wholly owned and led by industry veterans Joe Grillo and Will West. Mr. Grillo was CEO at HID Security Identity Solutions prior to its sale to Assa Abloy AB in 2001, heading its \$700M Global Technology Division. Mr. West was most recently Chief Financial Officer of HID Global.

We have a stellar team in place that you are likely familiar with and our goal is to make this transition as smooth and transparent as possible.

Until further notice, please continue to use existing contact information for Orders, Technical Support and Customer Care. The company will be sharing its roadmap as well as answering any questions you may have; please enter your email on our website to stay informed as our vision unfolds.

If you have any immediate questions or concerns, please do not hesitate to contact us. For Technical Support please continue to call 1-877-671-7011.

The Vanderbilt team is dedicated and proud to provide exceptional customer service. You may contact us via our website at www.vanderbiltindustries.com.

We look forward to continuing to provide you with exemplary service for years to come.