

June 1, 2015

Vanderbilt Completes Acquisition of Siemens Security Products

Strategic global expansion delivers more comprehensive range of products

PARSIPPANY, N.J., – [Vanderbilt Industries](#), a global leader in the delivery of innovative, highly reliable technologies that help organizations ensure safety and security, announced that it has completed the acquisition of the Security Products business from Siemens. The purchase, originally announced in October 2014, expands Vanderbilt's global business, and adds significant technology capabilities and advantages to the existing product portfolio. The combined operation, now known as Vanderbilt, will be headquartered in Wiesbaden, Germany, and Joseph Grillo, Managing Director, will lead the organization.

"The acquisition of Security Products from Siemens builds upon Vanderbilt's solid foundation and strong legacy, which is derived from its nearly three decades of experience in the security industry," said Grillo. "I'm delighted to finalize this purchase on schedule as it will enable our customers and partners to reap significant benefits."

The acquisition not only considerably expands Vanderbilt's presence in the security industry but will also enhance its competitive position in a highly fragmented market with strong growth potential. With significant presence in North America and Europe, Vanderbilt will now look to capitalize on opportunities in other high-growth regions including South America and Asia Pacific.

The Security Products division brings to Vanderbilt a comprehensive technology suite including access control, intrusion alarm and video surveillance products, as well as well-known brand names, such as Aliro, Alarmcom, Bewator, Cotag, Europlex, SPC and Vectis. The existing brands will remain intact for the foreseeable future.

"We're the only independent business with proven capability to operate at this level in the industry while providing an agile and responsive service and support structure," said Grillo. "As we welcome the Security Products division into the Vanderbilt organization, we will continue to focus on providing this

level of exceptional service while delivering technologies that are intuitive, flexible and scalable. We have a commitment to reinvest at least 10 percent of our annual revenue into new research and development, and therefore, look forward to introducing new innovations that exceed industry expectations and drive sustained growth.”

Additional Resources:

[Company Overview](#)

[Vanderbilt Acquisition FAQs](#)

[Vanderbilt’s International Headquarters](#)

About Vanderbilt

Vanderbilt is a global leader in the design and delivery of innovative security solutions. A variety of organizations benefit from Vanderbilt’s various access control technology offerings, from small-to-medium businesses to enterprise-class customers. Intrusion alarm, readers, credentials, power supplies and video surveillance solutions complete the company’s robust technology portfolio, which is designed to ensure a high level of security and safety while enabling users to realize new levels of intelligence. The company is focused on designing systems that are easily integrated and offer intuitive functionalities, reducing the complexities normally experienced with installations and system administration. Thousands of Vanderbilt technologies are deployed across the globe in a variety of environments, including education, healthcare, government, transportation and enterprise. To learn more, please visit www.vanderbiltindustries.com.

For Media Queries:

Jenna Frosch-Hardie

CompassPR for Vanderbilt

505-948-3972

jenna@compasspublicrelations.com

For Vanderbilt:

Lynn Wood, Product Portfolio Manager

Vanderbilt

973-316-3953

lynnwood@vanderbiltindustries.com